



AUDIT REPORT

We have audited the attached **Consolidated** balance sheet of **SHAKTI SOCIAL,CULTURAL & SPORTING ORGANISATION** a Society registered under the Indian Society Act and having its registered office At./Po. Ramanaguda, Dist. Rayagada, as at 31st March'2016 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

OPINION

1. In our opinion, proper books of accounts as required by the law have been kept by the Society so far as appears from our examination of books maintained at the head office.
2. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
3. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Income and Expenditure Account read together with the notes on account attached thereto, give a true and fair view:
 - a) In case of Balance Sheet, of the state affairs of Society as at 31st March 2016 and
 - b) In the case of Income and Expenditure Account, of the excess of Income over expenditure of the Society for the year ended on that date.

For RAVI KENGUA & CO.
Chartered Accountants

Date: 24.06.2016
Place: Rayagada




CA K. Ravi
B.SC, FCA


General Secretary
Shakti Organisation(SSCSO)

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION

Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2016

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
To Opening Balance							
General A/C	76,757.87		By Project Expenses				
SRDTC A/C	75,106.00		Child Development Programme		11,036,424.26		
CORPUS A/C	717,233.10		Education Support to Slum Children		14,558.00		
O TELP A/C	296,007.00		CFR Programee Exp(Seva Jagat)		84,000.00		
Old Age Home A/C	1,000.12		Women PRI CB		45,105.00		
Childline Project A/C	8,505.00		Childline Project		1,426,710.00		
NCLP Project A/C	1,031.00		Old Age Home		997,000.00		
FC A/c	3,020,487.67		O TELP Project		1,305,470.00		
			IPC Training Exp.		57,375.00		
To Grant-In-Aid			SRDTC Programme		850,592.00		
CIF, Mumbai	718,000.00		GSS Programme Exps		66,000.00		
DCPU, Rayagada	6,000.00		Social Drive Prog.		67,000.00		
CDMO-NHM Grant	1,197,818.00		ASHA Training		622,744.00		
RGVN-Sleep project	52,500.00		Parishad Chula Programme		1,076,851.00		
IPE Global Ltd., New Delhi	4,280,210.00		Shaktivarta Programme		5,003,794.00		22,653,623.26
DRDA (OREDA, Rayagada)	1,143,426.00		By Other Admin. Exps.				283,738.89
O TELP-ITDA, Gunpur	1,001,270.00		By RG to RGVN				94,162.00
MSJ&E, Gol, New Delhi	1,302,146.00		By Bank Charges				240.00
SRDTC A/C	94,140.00		By Assets Purchased				
		4,196,127.76	General A/c		59,690.00		
To Grant-In-Aid(FC)			Shakti Child Dev. Prog. A/c (FC)		537,403.25		
Child Fund International USA	10,516,287.69		SRDTC A/c		36,000.00		633,093.25
Global Giving, USA	25,767.83		By TDS				
SEVA Jagata	83,999.28		IPE Global Pvt Ltd				83,078.00
		10,626,054.80	By Closing Cash & Bank Balance				
To Other Income			General		204,012.48		
Bank Interest	169,888.00		Childline		1,129.00		
Other Income	902,231.50		SRDTC		47,993.00		
RG from WSHGs	94,162.00		CORPUS		960,902.10		
Donation to Corpus Fund	389,000.00		O TELP		1,000.00		
SRDTC Other Receipts	763,125.00		Old Age Home		11,948.12		
		2,318,406.50	FC A/c		2,077,975.40		3,304,960.10
To IT Refund		66,542.00					
To Sale of Assets		15,000.00					
To Payables							
TDS	1,782.00						
Sundry Creditors	11,736.62						
DFC Payables	575.74						
Salary Payables	3,160.08						
PGDCA & DCA Payable	18,000.00						
		35,254.44					
Total		27,052,895.50	Total				27,052,895.50

for RAVI KENGUA & CO.

Chartered Accountants

Place : Rayagada

Date : 24-06-2016


 General Secretary
 Shakti Organisation(SSCSO)



CA K. Ravi
 B.Sc., FCA

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION

Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2016

EXPENDITURE	AMOUNT			AMOUNT		INCOMES		AMOUNT		AMOUNT	
	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
By Project Expenses						By Grant-In-Aid					
Child Development Programme	11,036,424.26					CIF, Mumbai		718,000.00			
Education Support to Slum	14,558.00					DCCPU, Rayagada		6,000.00			
CFR Programme Exp	84,000.00					CDMO-NHM Grant		1,197,818.00			
Women PRI CB	45,105.00					RGVN-Sleep project		52,500.00			
Childline Project	1,426,710.00					IPE Global Ltd., New Delhi		4,280,210.00			
Old Age Home	997,000.00					DRDA (OREDA), Rayagada		1,143,426.00			
OTELP Project	1,305,470.00					OTELP-ITDA, Gunpur		1,001,270.00			
IPC Training Exp.	57,375.00					MSJ&E, Gol, New Delhi		1,302,146.00			
SRDTC Programme	850,592.00					SRDTC A/C		94,140.00			9,795,510.00
GSS Programme Exps	66,000.00					By Grant-In-Aid(FC)					
Social Drive Prog.	67,000.00					Child Fund International USA		13,164,926.69			
ASHA Training	622,744.00					Global Giving, USA		25,767.83			
Parishad Chula Programme	1,076,851.00					SEVA Jagata		83,999.28			13,274,693.80
Shaktivarta Programme	5,003,794.00		22,653,623.26			By Other Income					
To Other Admin. Exps.			283,738.89			Bank Interest		169,888.00			
To Bank Charges			240.00			Other Income		902,231.50			
To Depreciation			275,221.00			SRDTC Other Receipt A/C		763,125.00			
Net Surplus			2,081,625.15			Donation to Corpus Fund		389,000.00			2,224,244.50
Total			25,294,448.30			Total					25,294,448.30

for RAVI KENGUA & CO.

Chartered Accountants

Place : Rayagada

Date : 24-06-2016


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SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION

Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA

Consolidated Balance Sheet as on 31.03.2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund			Fixed Assets		
Add: Opening Balance	4,682,314.96		As per Schedule - I		2,909,377.45
Less: Net Defcit	2,081,625.15	6,763,940.11	Current Assets		
			Tax Deducted at Source	578,321.00	
			Add : During Yr.	83,078.00	
			Total	661,399.00	
			Less : TDS Received in FY-15-16	66,542.00	594,857.00
			Closing Balance:		
			General	204,012.48	
			Childline	1,129.00	
			SRDTC	47,993.00	
			CORPUS	960,902.10	
			O TELP	1,000.00	
			Old Age Home	11,948.12	
			FC A/c	2,077,975.40	3,304,960.10
Current Liabilities					
TDS Collected	1,782.00				
Audit Fees Payable	10,000.00				
Sundry Creditors	11,736.62				
DFC Payables	575.74				
Salary Payables	3,160.08				
PGDCA & DCA Payable	18,000.00	45,254.44			
Total		6,809,194.55	Total		6,809,194.55

for RAVI KENGUA & CO.

Chartered Accountants



CA. K. Ravi
B.Sc., FCA

Place : Rayagada

Date : 24-06-2016

General Secretary
 Shakti Organisation(SSCSO)

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION
Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA
CONSOLIDATED

FIXED ASSETS SCHEDULE AS ON 31.03.2016

Schedule - I

S.N.	Asset Name	Op. WDV	Additions	Deletions	Total	Depn. Rate	Depn.	Closing WDV
Scheme : General Account								
1	Building(Rayagada)	73,373.25	-	-	73,373.25	5%	3,669.00	69,704.25
2	Land(Ramanaguda)	10,000.00	-	-	10,000.00	0%	-	10,000.00
3	Land(Rayagada)	478,500.00	-	-	478,500.00	0%	-	478,500.00
4	Building(Ramanaguda)	751,574.66	-	-	751,574.66	5%	37,579.00	713,995.66
5	Building(Rayagada)	47,070.00	-	-	47,070.00	5%	2,354.00	44,716.00
6	Library Books	18,798.05	-	-	18,798.05	10%	1,880.00	16,918.05
7	Cycles	4,668.45	-	-	4,668.45	10%	467.00	4,201.45
8	Furniture & Fixtures	64,028.89	-	-	64,028.89	10%	6,403.00	57,625.89
9	Camera	12,737.54	-	-	12,737.54	15%	1,911.00	10,826.54
10	Equipments	11,168.93	-	-	11,168.93	10%	1,117.00	10,051.93
11	Desktop Computer	65,306.75	-	-	65,306.75	15%	9,796.00	55,510.75
12	Printers	11,254.50	-	-	11,254.50	15%	1,688.00	9,566.50
13	LCD Projector	23,674.00	-	-	23,674.00	10%	2,367.00	21,307.00
14	Motor Cycle	69,621.78	-	15,000.00	54,621.78	10%	5,462.00	49,159.78
15	TV, CD Player and etc.	7,132.90	-	-	7,132.90	10%	713.00	6,419.90
16	Xerox Machine	28,588.00	-	-	28,588.00	10%	2,859.00	25,729.00
17	NAS Drive	11,744.00	-	-	11,744.00	10%	1,174.00	10,570.00
18	water purifier	5,899.00	-	-	5,899.00	10%	590.00	5,309.00
19	Photo Album	3,831.00	-	-	3,831.00	10%	383.00	3,448.00
20	Electrical stablizer(10k)	12,282.00	-	-	12,282.00	15%	1,842.00	10,440.00
21	Sumo-Ambulance	371,683.00	-	-	371,683.00	15%	55,752.00	315,931.00
22	Borewell(Rayagada)	29,160.00	-	-	29,160.00	10%	2,916.00	26,244.00
23	Invetor	18,407.50	-	-	18,407.50	15%	2,761.00	15,646.50
24	Aquaguard	-	16,000.00	-	16,000.00	15%	2,400.00	13,600.00
25	Camera	-	11,400.00	-	11,400.00	15%	1,710.00	9,690.00
26	Desktop Computer	-	32,290.00	-	32,290.00	15%	4,844.00	27,446.00
	Sub Total	2,130,504.20	59,690.00	15,000.00	2,175,194.20		152,637.00	2,022,557.20
Scheme:SRDTC								
1	Desktop Computer	-	36,000.00	-	36,000.00	15%	5,400.00	30,600.00
Scheme : PRI-C.B								
1	HP lazerjet printer	7,554.00	-	-	7,554.00	15%	1,133.00	6,421.00
Scheme : OTELP								
1	Cycles	11,810.00	-	-	11,810.00	10%	1,181.00	10,629.00
Scheme : TYPE INSTITUTE								
1	Type Writer	29,750.00	-	-	29,750.00	15%	4,463.00	25,287.00
2	Furniture & Fixtures	11,250.00	-	-	11,250.00	10%	1,125.00	10,125.00
3	Steel Almirah	2,700.00	-	-	2,700.00	10%	270.00	2,430.00
4	Black Board	900.00	-	-	900.00	10%	90.00	810.00
	Sub Total	44,600.00	-	-	44,600.00		5,948.00	38,652.00
Scheme : OLD AGE HOME								
1	Cooking Utensils	4,491.00	-	-	4,491.00	10%	449.00	4,042.00
2	Equipments	33,486.00	-	-	33,486.00	10%	3,349.00	30,137.00
3	Furniture & Fixtures	4,465.00	-	-	4,465.00	10%	447.00	4,018.00
	Sub Total	42,442.00	-	-	42,442.00	0.30	4,245.00	38,197.00
Scheme : CHILDLINE								
1	Computer with web cam	13,311.00	-	-	13,311.00	15%	1,997.00	11,314.00
2	printer cum scanner	6,421.00	-	-	6,421.00	15%	963.00	5,458.00
3	Fax machine	4,724.00	-	-	4,724.00	10%	472.00	4,252.00
4	Furniture & Fixtures	13,122.00	-	-	13,122.00	10%	1,312.00	11,810.00
	Sub Total	37,578.00	-	-	37,578.00		4,744.00	32,834.00
Scheme : SHAKTI CHILD DEVELOPMENT PROGRAMME								
1	Celling fan	9,380.50	-	-	9,380.50	10%	938.00	8,442.50
2	Destop Computer	64,935.00	74,290.00	-	139,225.00	15%	20,884.00	118,341.00
3	Digital Cembra	29,447.50	21,300.00	-	50,747.50	15%	7,612.00	43,135.50
4	Executive Chairs	28,500.00	-	-	28,500.00	10%	2,850.00	25,650.00
5	Chairs	-	27,500.00	-	27,500.00	10%	2,750.00	24,750.00
6	Laptop	41,625.00	80,500.00	-	122,125.00	15%	18,319.00	103,806.00
7	DVD Player	-	3,900.00	-	3,900.00	10%	390.00	3,510.00
8	LCD & PICO Projector	-	66,500.00	-	66,500.00	10%	6,650.00	59,850.00
9	Motor cycle	56,225.50	172,682.00	-	228,907.50	10%	22,891.00	206,016.50
10	Lserzet Printer(MF)	27,703.50	-	-	27,703.50	15%	4,156.00	23,547.50
11	Almarh	-	58,731.25	-	58,731.25	10%	5,873.00	52,858.25
12	Tables	34,200.00	32,000.00	-	66,200.00	10%	6,620.00	59,580.00
	Sub Total	292,017.00	537,403.25	-	829,420.25		99,933.00	729,487.25
	Grand Total	2,566,505.20	633,093.25	15,000.00	3,184,598.45		275,221.00	2,909,377.45

Place : Rayagada

Date : 24-06-2016

(Signature)
General Secretary
Shakti Organisation(SSCSO)



for RAVI KENGUA & CO.
Chartered Accountants

CA K. Ravi
B.Sc, FCA

RAVI KENGUA & CO.,
Chartered Accountants,
New Colony,
RAYAGADA – 756 001,
ORISSA, INDIA.
Phone: (06856) 224488

SCHEDULE- II

NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES

Name : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

Address: Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Ph no.06856-225762.

PERIOD OF AUDIT : 1ST APRIL 2015 TO 31ST MARCH 2016.

1.Methods of accounts :

- a) The Institution is following standard accounting policies.
- b) The Institution is following cash accounting system.
- c) There is no change in accounting policies in comparison to previous year.
- d) The cashbook and ledgers maintained as per double accounting system.
- e) The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

2. Fixed Assets :

- a) The depreciation has been charged on the Assets during the period.
- b) Proper records have been maintained for the assets.

3. Income Recognition :

- a) The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

4. FCRA Obligation :

- a) The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- b) The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-4 as Grants.

5. Income Tax Obligation :

- a) The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.

6. Internal Control :

- a) The Institution is following internal control system for cash disbursement by proper approvals.


Date: 24.06.2016

Place: Rayagada


General Secretary
Shakti Organisation(SSCSO)

For RAVI KENGUA & CO.
Chartered Accountants




CA K.Ravi
B.SC, FCA